

Message Text

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44

ACTION AF-18

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-03 PRS-01 USIA-12 RSR-01 /186 W

----- 064513

R 121340Z JUL 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 9776

INFO AMEMBASSY ACCRA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY TOKYO

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E.O. 11652: NA/A

TAGS: EAID, EFIN, IBRD, IT,GH

SUBJECT: GHANA DEBT MEETING

REF: (A) STATE 136027; STATE 136028; (C) STATE 135936

1. EMBOFF CALLED ON BAELI, ITALIAN TREASURY MINISTRY
OFFICIAL RESPONSIBLE FOR AID TO LDC'S, ON JULY 12 TO
CONVEY SUBSTANCE REFTELS. RESPONSE TO THREE QUESTIONS
RAISED PARA 5 REF A, ARE:

2. ITALY ANXIOUS AS SOON AS POSSIBLE TO MAKE PROGRESS
ON SETTLEMENT OF DEBT QUESTION, SINCE STATE EXPORT
CREDIT INSURANCE AGENCY CONTINUES TO HAVE TO PAY ITALIAN
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EXPORTERS UNDER EXPORT CREDIT GUARANTEES. EMBOFF

MENTIONED THAT USG POSITION FAVORED OTHER CREDITOR COUNTRIES PARTICIPATING IN CLARIFICATION MEETING WITH GHANIANS AROUND JULY 19. BAEI THOUGHT THAT, IF MEETING WERE TO BE IN EUROPE, ITALIANS MIGHT BE INTERESTED IN ATTENDING, BUT NOT IF MEETING WERE IN ACCRA AS PLANNED.

3. BAEI WAS UNAWARE OF ANY PRECEDENT FOR CREDITORS HOLDING MEETING IN CAPITAL OF DEBTOR COUNTRY, UNLESS PARHAPS AT FINAL SIGNING CERMONY. WHILE ITALIANS WOULD PREFER MEET OUTSIDE CAPITAL OF DEBTOR COUNTRY, THEY WOULD NOT LET LOCALE OF MEETING STAND IN WAY OF SUBSTANTIVE SETTLEMENT. BAEI VOLUNTERRED THAT IT WAS NOT GOOD IDEA TO MEET IN LONDON, SINCE BRITISH WERE TOO SOFT ON GHANIANS.

4. AS TO FOLLOW-UP MEETING OF CREDITORS, BAEI THOUGHT IT WOULD BE DIFFICULT FOR ITALY TO ATTEND MEETING BEFORE SECOND HALF OF SEPTEMBER. VOLPE

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30 JUN 2005

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